

NOTIFICATION

From
"BULGARIAN REAL ESTATE FUND" REIT,
registered in the Commercial Register under
UIC 131350366, represented
by the Executive Director Chavdar Ivanov Donkov

regarding: inside information under Art. 17 of
Regulation (EU) 596/2014

DEAR LADIES AND GENTLEMEN,

Based on Art. 17, p. 1 from Regulation (EU) 596/2014 we inform you the following:

"BULGARIAN REAL ESTATE FUND" REIT sold all agricultural lands owned by the Company in the area of Veliko Tarnovo. The total amount paid by the buyers for the transactions is BGN 1,433,390 or an average price of BGN 14.00 per sq.m. After the sales, the project Investment property near the city of Veliko Tarnovo is closed.