Bulgarian Real Estate Fund

N O T I F I C A T I O N

From
BULGARIAN REAL ESTATE FUND" REIT,
registered in the Commercial Register under
UIC 131350366, represented
by the Executive Director Chavdar Donkov

regarding: inside information under Art. 17 of Regulation (EU) 596/2014

DEAR LADIES AND GENTLEMEN,

On the basis of Art. 17, p. 1 from Regulation (EU) 596/2014 we inform you the following:

By decision of the Board of Directors of BULGARIAN REAL ESTATE FUND BULGARIA REIT, Chavdar Ivanov Donkov was elected as Executive Director of the special purpose investment company. The new executive director is registered on the account of the special purpose investment company in the Commercial Register at the Registry Agency.

By decision of the Board of Directors of BULGARIAN REAL ESTATE FUND REIT, the representation of the special purpose investment company is assigned to Todor Lyudmilov Breshkov - Chairman of the Board of Directors and Chavdar Ivanov Donkov - Executive Director of the company. The Chairman of the Board of Directors and the Executive Director will represent the special purpose vehicle jointly and separetly.