

NOTIFICATION

From
BULGARIAN REAL ESTATE FUND" REIT,
registered in the Commercial Register under
UIC 131350366, represented
by the Executive Director Nikolay Skarlatov

regarding: inside information under Art. 4 of
Law on Measures against Market Abuse
with Financial Instruments

DEAR LADIES AND GENTLEMEN,

On the basis of Art. 40, p. 3 with reference to Art. 27, p. 2 and Art. 28 from Ordinance №. 2 of September 17, 2003 on the prospectuses to be published when securities are offered to the public or admitted to trading on a regulated market and on disclosure of information by the public companies and the other issuers of securities we inform you the following:

With reference to the published by Bulgarian Deposit Insurance Fund information under Art.62, para 12, p.2 of LCI, prepared by the syndic of CTB AD, Bulgarian Real Estate Fund would like to provide the following clarification: In 2012 Bulgarian Real Estate Fund ADSIC had a deposit in Corporate Trade Bank at the amount of BGN 2.5 million, which was closed at October 25th, 2012. Since this date until the closing of the bank at June 20th, 2014 Bulgarian Real Estate Fund ADSIC had not had deposits in CTB AD.