

NOTIFICATION

From
“BULGARIAN REAL ESTATE FUND” ADSIC,
registered in the Commercial Register under UIC 131350366,
represented by the Executive Director Nikolay Skarlatov

regarding: inside information under Art. 4 of Law on
Measures against Market Abuse with Financial Instruments

DEAR LADIES AND GENTLEMEN,

On the basis of Art. 40, p. 3 with reference to Art. 27, p. 2 and Art. 28 from Ordinance №. 2 of September 17, 2003 on the prospectuses to be published when securities are offered to the public or admitted to trading on a regulated market and on disclosure of information by the public companies and the other issuers of securities we inform you the following:

“BULGARIAN REAL ESTATE FUND” ADSIC has signed an lease agreement for 623 sq.m. office space in Building 1B in Business Park Sofia with Bulpros Consulting AD. With the additionally leased premises the occupancy rate of Building 1B, which BREF has acquired in the beginning of the current year, increases up to 93%.